

28 June 2012

91st Annual General Meeting

The 91st Annual Meeting of Turners & Growers Limited was held at the Waipuna Hotel and Conference Centre today, commencing at 2:00pm.

Mr Klaus Lutz chaired the meeting of approximately 80 shareholders, senior employees and invited guests.

Shareholders at the meeting RESOLVED THAT:

- Mr Michael Dossor be reappointed as a Director of Turners & Growers Ltd;
- Mr Klaus Josef Lutz be appointed as a Director of Turners & Growers Ltd;
- Mr Andreas Helber be appointed as a Director of Turners & Growers Ltd;
- Sir John Anderson be appointed as a Director of Turners & Growers Ltd;
- Mr John Wilson be appointed as a Director of Turners & Growers Ltd;
- Under Section 200 of the Companies Act 1993 the appointment of Deloitte as auditor is confirmed, and that the Directors are authorised to fix the fees and expenses of the auditor for the ensuing year.

Addresses were made by the Chairman, the previous Chairman and the CEO.

The Chairman provided a summary of the activities of majority shareholder BayWa, and outlined the rationale for its takeover of Turners & Growers in March this year. Mr Lutz also discussed future opportunities that have been identified for the Company.

The previous Chairman, Mr Rob Campbell, discussed the highlights of 2011, including the takeover offer by BayWa, the purchase of the remaining 50% of Inglis Horticulture not already owned by the company, and the strong improvement seen across many divisions, particularly Status, Delica, ENZA and ENZA Foods.

CEO Geoff Hipkins discussed key strategic drivers that had been identified for the company going forward.

These three presentations are attached, and are also available at www.turnersandgrowers.com.

[REPORT ENDS]