



7 December 2015

Pursuant to Listing Rule 7.12.1, the Company makes the following announcement in reference to shares recently issued under the Dividend Reinvestment Plan:

T&G GLOBAL LIMITED ("Company") - MARKET ANNOUNCEMENT: ISSUE OF SECURITIES UNDER DIVIDEND REINVESTMENT PLAN

- (a) Class of Securities and ISIN: Ordinary Shares, NZTURE0002S5.
- (b) Number of Securities issued: 2,792,766
- (c) Issue price: 185.1318 cents
- (d) Payment in cash: N/A
- (e) Amount paid up (if not in full): issued fully paid
- (f) Percentage of total Class of Securities: 2.39%
- (g) Reason for issue: Dividends reinvested in accordance with the Dividend Reinvestment Plan (DRP) dated 16 February 2001, and amended by a resolution of the Board dated 27 October 2015.
- (h) Specific authority for issue: Listing Rule 7.3.8(e) and resolutions of the Board dated 27 October 2015.
- (i) Terms of issue: fully paid bonus ordinary shares were issued, in lieu of some or all of the 6.0 cents cash dividend, to shareholders that elected to participate into the DRP. The shares were issued at "market price" as defined in clause 5(a) of the DRP Offer Document as at the record date 27 November 2015 being the weighted average sale price based on the 20 working days preceding the record date, reduced by the 6.0 cents cash dividend, and discounted by 5.0%. The discount has been determined at the sole discretion of the Board in accordance with clause 10(a)(v).
- (j) Total number of Securities of the Class in existence after issue: 119,803,316
- (k) Treasury Stock: N/A
- (l) Date of issue: 4th December 2015.

Contact details regarding this announcement:

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ABOUT T&G

Passion for freshness. Everyday. Everywhere.

T&G has a distinguished history stretching back to 1897 and is recognised as New Zealand's leading distributor, marketer and exporter of premium fresh produce. Since 2012 BayWa AG, Munich (Germany) has been a major shareholder of T&G. A truly global business, T&G along with partner growers, grows fresh produce in over 20 countries around the world including pipfruit, grapes, citrus, kiwifruit, asparagus, berries, summerfruit and tomatoes.

With a network of over 253,000m² of storage facilities in New Zealand, a global distribution network covering sales, marketing, and logistics, and a passionate, experienced team, T&G is intent on ensuring the produce their customers receive – whether they are in New Zealand or New York – is as good as the day it was harvested.