

6 November 2015

## T&G GLOBAL LIMITED

### DIVIDEND REINVESTMENT PLAN

On 29 October 2015 the Board of Directors of T&G Global Limited ("**Company**") announced that the Company will pay a fully imputed interim dividend for the financial year ending 31 December 2015 of 6.0 cents per share.

The record date for determining a shareholder's entitlement to the dividend is 5pm on **Friday 27 November 2015** ("**Record Date**"). The payment date for the dividend is 4 December 2015.

The T&G Dividend Reinvestment Plan ("**DRP**") has been re-instated by the Board and will be in operation for this dividend. Under the DRP, shareholders can elect to receive fully paid bonus ordinary shares in lieu of some, or all, of their cash dividend.

Changes to the terms and conditions of the DRP have been made. These changes are minor and/or technical in nature and do not affect how the DRP operates. These changes include:

- (a) updating references to applicable legislation;
- (b) adding reference to participants' ability to download financial statements and the auditor's report on financial statements from the Company's website (refer clause 14 of the DRP) to enable the Company to comply with the Financial Markets Conduct Act 2013 and Financial Markets Conduct Regulations 2014; and
- (c) updating references to the Company to reflect the Company's change of name from Turners & Growers Limited to T&G Global Limited.

A copy of the updated DRP Offer Document can be viewed at [www.tandg.global](http://www.tandg.global) and will apply from 6 November 2015.

The Board will determine the price at which the bonus ordinary shares will be issued under the DRP. This price is expected to be the weighted average sale price for all the Company's ordinary shares sold on NZX during the 20 business days to 27 November 2015, less:

- (a) the amount of the cash dividend (that is, 6.0 cents per share); and
- (b) a further 5.0% discount, which has been determined by the Board.

If a shareholder:

- (a) has previously elected to participate in the DRP (and not withdrawn that election), and wishes that participation to continue, they need not take any action;
- (b) has previously elected to participate in the DRP (and not withdrawn that election), and wishes to amend or withdraw their participation, they must complete and return the enclosed Election Notice (to amend their participation) or Notice of Withdrawal (to withdraw their participation) (included in the Offer Document), as appropriate, to Computershare Investor Services Limited before the Record Date;
- (c) has not previously elected to participate in the DRP, and wishes to participate, they will need to read the terms and conditions of the DRP carefully and complete and return the Election Notice to Computershare Investor Services Limited before the Record Date; or
- (d) has not previously elected to participate in the DRP, and does not wish to participate, they need not take any action.

Election Notices and Notices of Withdrawal received by Computershare Investor Services Limited after the Record Date will not apply to this dividend, but will take effect for future dividends.

Issued by:



Doug Bygrave  
**Company Secretary**

Telephone: (09) 573 8899

