

7 March 2013

Response to Media Speculation

Turners & Growers Limited has become aware today of an article in an industry publication which speculates that Geoff Hipkins, the Chief Executive of the Company, is to leave.

Mr Hipkins currently remains the Chief Executive. In accordance with its Listing Rule obligations, should this position change at any future date, Turners & Growers Limited would announce this to the market.

Sir John Anderson KBE
Deputy Chairman