

| Policy | Risk Management Policy |
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| Purpose | <p>Risk Management is the identification, assessment, and prioritization of risks followed by coordinated and economical application of resources to minimize, monitor, and control the probability and/or impact of unfortunate events or to maximize the realization of opportunities (ISO 31000:2009 Risk Management).</p> <p>This Policy and the attached Risk Management Guideline provide guidance for the design, implementation and maintenance of risk management processes throughout the T&G Group.</p> |
| Scope | <p>This policy is a Group wide policy and shall apply to T&G Global Limited (the Company) and its majority owned / controlled subsidiaries (together the Group or T&G Group), effective from 05.09.2017.</p> |
| Procedure | <p>All management and staff are ultimately accountable for employing a risk management process within their area of control to aid in the achievement of key objectives.</p> <p>The attached Risk Management Guideline provides a consistent approach to the management of risk and sets the parameters which must be followed:</p> <ul style="list-style-type: none"> • T&Gs Risk Appetite Statement documents how much risk the Board is willing to take in the pursuit of the strategic direction; • T&G’s Risk Matrix defines the Companies risk tolerance and is to be used when qualifying the level of risk associated with a source of risk; • The Risk Management Process describes the stages and steps to be taken regarding risk identification, risk analysis, risk evaluation and residual risk analysis / risk treatment; • The identified risks, associated controls, mitigations, accountabilities and respective lines of defense are captured in the Risk Register. The Risk Management Programme is built upon the Risk Register; • The Roadmap and Improvement Plan gives a view of actions required, priorities and timeframes; • Risk Escalation Procedures must be followed in case of a required integrated response to manage an issue; • The Responsibility and Reporting table shows the obligations with respect to Risk Management for each level of T&G; • The Policy Framework describes review and approval processes as well as the procedure in case of breach of policy. T&Gs’ policies are documented on the Policy Register. |
| Authorities | <p>Board of Directors of T&G: Review and approval of this policy.</p> |
| Approval | <p>This policy was approved by the Board on 05.09.2017</p> |
| Dependencies | <ul style="list-style-type: none"> • All group-wide policies; • Risk Management Guideline. |
| Further Information | <p>For further information please refer to the Group Risk Manager.</p> |