



## Dividend Policy

### Principles

The Company does not have a stated policy of distributing a fixed percentage of earnings by way of dividend in any year. Rather, in approving any dividend a number of factors are considered including:

- Current and forecast earnings;
- Internal capital expenditure requirements;
- Growth options;
- Availability of tax credits; and the
- Company's debt / equity position.

To the extent they are available, it is the intention of the T&G Board of Directors (T&G Board) to attach imputation credits to dividends.

### Dividend Reinvestment Plan

The Company has established a dividend reinvestment plan under which shareholders may elect to reinvest the net proceeds of cash dividends to be paid or credited on some or all of their ordinary shares held in the Company from time to time towards acquiring further fully paid-up ordinary shares in the Company.

The T&G Board may, in their sole discretion, at any time terminate, suspend or modify the plan.

### Dividend Payment

Dividends, if approved, will usually be announced in conjunction with the release of the full-year results in February, to be paid in April.

The Company does not regularly pay an interim dividend. In the event an interim dividend is approved, this will usually be announced in October, to be paid in December.

### Approval

This Policy has been approved by the T&G Board on 21 June 2022.